certificate of stock so held, or a new certificate may be issued in lieu thereof for the reduced par value, as the president and directors of the said company may determine, but in the reduction of the capital, so made, no advantage shall be conferred on any one stockholder over another.

SEC. 3. And be it enacted. That this act shall Effective. take effect from the date of its passage.

Approved March 14, 1888.

## Chapter 81.

AN ACT to authorize the county commissioners of Caroline county to pay Luther H. Gadd, clerk of the circuit court for Caroline county. a sum of money for indexing certain records in said county.

Whereas by an act of the General Assembly of Maryland passed at January session, eighteen Preamble. hundred and eighty-six, chapter two hundred and eighty-four, the county commissioners of Caroline county were authorized and directed to pay the clerk of the circuit court for Caroline county for indexing certain records in the office of the clerk of the circuit court of said county, and whereas the said clerk has completed said index, and in calculating the work of indexing at the rates allowed by law there remains due and unpaid the sum of nine hundred and eighty-seven dollars and seventy-five cents, therefore,

Section 1. Be it enacted by the General Assembly of Maryland, That the county commissioners of Caroline county are hereby author-whom paid. ized and directed to levy on the assessable property of said county the sum of nine hundred and eighty-seven dollars and seventy-five cents. and they are hereby authorized and directed to pay the aforesaid sum to Luther H. Gadd for indexing as above mentioned.

Levy-to