five hundred dollars (\$500), or imprisonment in jail or in the house of correction for a period not longer than one year, or by both fine and imprisonment, in the discretion of the circuit court

for Washington county.

Unlawful.

SEC. 10. And be it enacted, That it shall be lawful for the said company to issue its bonds, in sums of not less than one hundred dollars (\$100) each, bearing interest, payable at such times or time as the president and directors may appoint, and to provide for the security and payment of the said bonds, by mortgage or otherwise, and to sell and dispose of the said bonds and apply the proceeds to the payment of the construction and equipment of said railway or other liabilities of said company.

Effective.

SEC. 11. And be it enacted. That nothing in How con- this act contained shall be so construed as to authorize the said company, or its officers or agents, to issue any scrip or bank note, or exercise any banking privileges.

SEC. 12. And be it enacted, That this act shall amendment, at all times be liable to be amended, altered or etc. repealed by the General Assembly of Maryland.

Sec. 13. And be it enacted. That this act shall

take effect from the date of its passage.

Approved April 5, 1888.

## Chapter 537.

AN ACT to authorize the comptroller of the treasury to adjust and settle the accounts due by collectors, sheriffs, clerks of courts, registers of wills, and other receivers of public moneys, incorporations and individuals, who may be indebted to the state in cases where the indebtedness occurred prior to and including the year eighteen hundred and eighty-six.

SECTION 1. Be it enacted by the General As-Adjust and sembly of Maryland, That the comptroller be and he is hereby authorized and empowered to adjust and settle the claims of the state against all col-