

General meet-  
ing, etc.

SEC. 4. *And be it enacted*, That when one thousand (1,000) shares or more of said stock shall have been subscribed, the said commissioners, or a majority of them, shall call a general meeting of the subscribers at such time and place as they may appoint, and shall give at least ten (10) days' notice thereof by advertisement in a daily newspaper published in said city of Hagerstown; and to such meeting the said commissioners shall report a list of the names of the subscribers, and of the number of shares of capital stock taken by each of them; and the subscribers present shall elect, by ballot, a president and four directors from among their number to manage the affairs of the company; and in said election, and in all other elections by the stockholders of the company, each stockholder shall be allowed one vote for each share of stock owned by him or her, and may vote either in person or by proxy.

Term of office.

SEC. 5. *And be it enacted*, That the president and directors thus elected shall serve until the first Tuesday in April thereafter, or until their successors shall be elected at a general meeting of the said stockholders; and to continue the succession of said company a general meeting of the stockholders shall be held annually on the first Tuesday in April, or within three (3) weeks thereafter, of which meeting at least one week's notice shall be given by the president and directors by advertisement in one of the daily newspapers published in said Hagerstown; and at each of said annual meetings a president and four (4) directors shall be elected as aforesaid to serve for one (1) year, or until their successors shall be elected. Other general meetings of the stockholders for such purposes, and in accordance with such rules as may be prescribed by the by-laws of said company, may be called by the president and directors, or a majority of them. The president and directors shall meet as often as may be prescribed in the by-laws of said company.

SEC. 6. *And be it enacted*, That the stockholders of said company in general meeting assembled, or a majority of them, shall have power to make and adopt, alter and amend such