

## Chapter 72.

AN ACT to repeal sections two and five of the act of eighteen hundred and eighty-six, chapter one hundred and thirteen, entitled "An act to incorporate the Fire Insurance Salvage Corps of Baltimore, and to re-enact the same to read as follows :

**SECTION 1.** *Be it enacted by the General Assembly of Maryland,* That sections two and five of the act of eighteen hundred and eighty-six, chapter one hundred and thirteen, be and the same is hereby repealed and re-enacted so as to read as follows :

**SEC. 2.** *And be it enacted,* That the said corporation may hold by purchase, devise or otherwise, real and personal property for the use of said corporation to an amount not to exceed fifty thousand dollars, and may sell, lease, mortgage and convey the same or any part thereof, as the board of management may judge to be most conducive to the interest of this corporation, subject, nevertheless, to the laws of this state.

**SEC. 5.** *And be it enacted,* That in the month of June, eighteen hundred and eighty-eight, and in the month of June of every second year thereafter, there shall be held a meeting of the corporation hereby created, of which ten days' previous notice shall be inserted in at least two of the daily papers published in the city of Baltimore, at which meeting each incorporated insurance company or association doing business in the city of Baltimore, whether its officers or agents be members of this corporation or not, shall have the right to be represented by one of such officers, or by its agents, and each organization represented at such meeting shall be entitled to one vote. A majority of the whole number so represented shall have power to decide upon the question of sustaining the Fire Insurance Salvage Corps hereinbefore mentioned, and of fixing the maximum amount of expenses which shall be incurred therefor during the two fiscal years next to ensue, which amounts shall

Repealed and re-enacted.

May hold personal property

Give notice of meeting.

A majority to sustain.