

the first section of this act, who shall, within six months from the date of this act, and annually thereafter, in the month of January, elect from their number a president, a treasurer, and such other officers as they may see fit; six of said directors, of whom the president or treasurer shall be one, shall form a quorum for the transaction of business, and the affirmative vote of at least six members of the board shall be requisite in making any order for or authorizing an investment of money, or the sale or transfer of any stock or securities belonging to the corporation, or the appointment of any officer receiving any salary therefrom.

Elect president and treasurer.

SEC. 4. *And be it enacted*, That this act shall take effect from the date of its passage.

Effective.

Approved March 8, 1888.

### Chapter 70.

AN ACT to authorize the mayor and common council of the town of Union Bridge, Carroll county, Maryland, to issue and sell licenses to non-residents of said county, coming to said town for selling commodities, and for exhibiting shows and other entertainments.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the mayor and common council of the town of Union Bridge, Carroll county, Maryland, be and are hereby authorized to sell commodities other than such as are usually kept for sale in the stores of said town, or to sell such as may be kept in said stores elsewhere than in said stores in the regular course of the business thereof, for licenses to authorize said non-resident to sell such commodities; and also to be paid by persons, non-resident as aforesaid, for exhibiting shows or other pub-

Fix sums for non-residents licenses.