

**Chapter 470.**

AN ACT requiring the county commissioners of Frederick county to dispose of the capital stock held and owned by said county in the several turnpike companies located in said county.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That when a majority of the directors of any turnpike company organized and chartered, or to be hereafter organized and chartered, in Frederick county shall so request, the county commissioners of said county, after due notice, not less than two weeks prior to the day of sale, in two newspapers published in Frederick county, one at least of which shall be published in Frederick city, shall proceed to sell at the court house in Frederick city, at public auction for cash, the capital stock owned and held by said county in the turnpike company so making the request; provided, that no part of said capital stock shall be sold for less than par.

Limited. SEC. 2. *And be it enacted,* That no more than ten shares of said capital stock shall be offered and sold under one bid.

Effective. SEC. 3. *And be it enacted,* That this act shall take effect from its passage.

Approved April 5, 1888.