

and seventy-eight, the said article known also as the article providing for the formation, powers and regulations of corporations so far as the same may not be inconsistent or in conflict with the special or general regulations or provisions, powers, rights and advantages conferred or intended to be conferred by this act.

Power to buy,
sell, etc.

SEC. 8. *And be it enacted*, That the said company shall also have the following powers, to wit: To buy, sell, build and lease cable or other street railways, and deal generally in such railways and rolling stock, together with the rights, privileges and franchises pertaining thereto, and to operate the same with horses, cables, or any desirable system of electric traction, employing the storage battery; and to transact any and all business of whatever nature that may be connected therewith or incidental thereto; to subscribe for, purchase, own, hold and sell stocks, bonds and securities of other corporations, and to buy, sell, own and deal in any real or personal property necessary for the proper promotion of its business, and the proper management thereof; also, the power to borrow money in such sums, and at such times, and on such terms as it may deem necessary for the proper transaction of the business hereby authorized, and to issue and to dispose of its bonds or other evidences of indebtedness for any amount or amounts so borrowed, not exceeding its authorized capital stock; and to mortgage its corporate property and franchises to secure the payment of any indebtedness so contracted by it; it shall also have power to receive for payment, for any subscription to its capital stock, any property necessary or convenient for its business, at such prices as may be agreed upon between the owners thereof, and the directors of this corporation; it shall also have the power to guarantee the bonds of other corporations or individuals on such terms as its directors may agree.

Issue bonds.

Other companies may sell,
etc.

SEC. 9. *And be it enacted*, That any street railway company incorporated under the general laws of the State of Maryland, or by special act of the general assembly thereof, may by a vote of the majority of the shares of its capital stock at any annual meeting, or at any special