

and other property in Mountain Lake Park aforesaid, held or owned by such lotholder so agreeing.

Approved April 5, 1888.

Chapter 431.

AN ACT to incorporate the Baltimore Traction Company of Baltimore city.

SECTION 1. Be it enacted by the General Assembly of Maryland, That James L. McLane, James S. Hagerty, T. Edward Hamilton, Walter B. Brooks, Howard Munnikhuysen, Charles D. Fisher, Frank Brown, Clinton P. Paine, Nicholas P. Bond and Michael A. McCormick, and all other persons who shall hereafter become stockholders in the company hereby incorporated, shall be a body corporate by the name of "The Baltimore Traction Company," and by that name shall have perpetual succession, and may sue and be sued in any court whatever.

SEC. 2. And be it enacted, That the capital stock of said company shall be five million dollars, divided into shares of the par value of twenty-five dollars each, with the privilege to increase the same by a vote of the stockholders, at a special meeting to be called for that purpose, to ten millions of dollars; and the incorporators, or a majority of them, named in this act shall have the power to open books for subscription at such times and places as they may deem expedient, and when not less than one hundred shares have been subscribed, and when fifty per centum thereof has been paid in, the stockholders may organize the company, and may elect not less than five nor more than nine directors to serve until the ensuing annual election, or until their successors shall have been duly elected and qualified; and the directors so elected of said company, when it shall have been organized, may and they are hereby authorized and empowered to have and to exercise, in the name