

James J. Lindsay, and their successors, be and they are hereby constituted a body corporate and politic, under the name and style of "The Baltimore County Water Company," and by that name shall have perpetual succession. Incorporated.

SEC. 2. *And be it enacted*, That the said company, under the above name and style, shall be capable in law to sue and be sued, to plead and be impleaded, to answer and be answered in any court of law or equity; to make and use a common seal, and to alter the same, and generally to do and perform all such acts and make all such agreements and contracts; and purchase, lease, hold, use and possess such lands, water-rights, powers and privileges, tenements, goods and chattels as may be necessary for collecting streams of water, elevating, preserving, using and distributing the same as the means of abundantly supplying with pure water the public and private houses, streets, squares, lanes, alleys and other places in the villages of Towsontown, Lutherville, Govanstown and the country adjacent and contiguous thereto, and between said villages and the city of Baltimore, and for properly disposing of the said water, and such other powers as may be necessary to carry into effect the purpose of this act. Powers granted.

SEC. 3. *And be it enacted*, That the capital stock of the said company shall consist of one thousand shares, at fifty dollars each, being fifty thousand dollars, with the privilege to increase the same by a vote of the stockholders at a special meeting, to be called for that purpose, to one hundred thousand dollars; and the incorporators or a majority of them named in this act shall have power to open books for subscriptions at such times and places as they may deem expedient, and when not less than four hundred shares have been subscribed; and when fifty per centum thereon has been paid in, the stockholders may elect five directors to serve until the ensuing annual election, or until their successors shall have been duly elected and qualified; and the directors so elected of said company, when it shall have organized, may and they are hereby authorized and empowered to have and exercise, in the name and behalf of the company, Capital stock.