

May hold subsequent meeting.

any cause not be held on said day, the company shall not in consequence thereof be dissolved, but such election may be held at such subsequent meeting of the members of the company as may be designated by the board of directors, or a majority of them, after notice of such meeting shall have been given in the same manner, and for the same time hereinbefore named for the annual meetings.

Constitution and by-laws.

7. The constitution and by-laws which have been adopted by the said company shall remain in full force until the same be altered or amended by the concurrent vote of at least two-thirds of the members of the company present at any annual or special meeting of the same, convened as required in the preceding section for the annual meetings with notice that such alterations, amendments or additional by-laws as are named in the advertised call for such meeting, would be proposed for consideration; and any new by-laws or alterations, or amendments of the constitution or by-laws so adopted at such meeting or any adjournment thereof, shall be binding on all the members of the company.

Amendment binding.

Contemplated changes.

8. If the directors of said company at any regularly-called meeting held two months or more prior to the then ensuing annual meeting of the members of the company, decide to recommend to the said ensuing annual meeting any alteration or amendment of the constitution or by-laws (of the company, or any new by-laws) or if the president of the company be notified in writing by twenty or more members of the company, thirty days prior to any annual meeting of the members of the company, that any alteration or amendment of the constitution or by-laws, or any new by-law named in such notice, will be brought before the then ensuing annual meeting of the members of the company for their consideration, it shall be the duty of the president of the company to state in the notice of such annual meeting that such changes have been recommended and will be brought before the meeting for its consideration. And if the directors at any regular meeting, or if twenty or more members of the company at any time in writing shall require the president of

Call special meeting.