

assignment of any mortgage of any building or land association, or any corporation or individual, and hold the said mortgage with all the rights, powers and privileges of the building or land association or corporation, or individual assigning the same, and may enforce any covenant or stipulation in the same, and foreclose, assign or release the same as fully and effectually as the assignor could have done.

May purchase,  
etc.

SEC. 27. *And be it enacted*, That the continuance of said corporation shall be on condition that stockholders thereof shall be liable to the amount of their respective share or shares of its capital stock for all its debts and liabilities upon note, bill or otherwise; and upon this further condition, that this act and every part of it may be altered from time to time or repealed by the legislature.

Conditions to  
continue.

SEC. 28. *And be it enacted*, That if the corporation shall at any time suspend its payments, the assets which the corporation may hold, or be in anywise entitled to at the time of such suspension of payment, shall be ratably distributed to and among all persons who shall be its creditors at such times and to their assigns respectively.

Suspension.

SEC. 29. *And be it enacted*, That if the president and directors should at any time suspend the active business operations or working of said corporation, and a majority of the stockholders in general meeting assembled determined to close the banking operations, thenceforth it shall not be lawful for the corporation to resume the exercise of its banking powers and franchises, but the same shall be closed, and, after the payment of its debts and liabilities, the remaining assets and property of the corporation shall be divided *pro rata* among the stockholders or their assigns.

Divided pro  
rata.

SEC. 30. *And be it enacted*, That the General Assembly of Maryland hereby reserves to itself the right to alter, amend or repeal this act at its pleasure.

Right reserv'd

SEC. 31. *And be it enacted*, That any and all laws of this state inconsistent with the provisions of this act be and they are hereby repealed, so far as they apply to the Garrett county bank

Repealed.