Chapter 61.

AN ACT to amend the charter of the Mutual Fire Insurance Company of Kent county so as to change the manner of becoming a member of said company and of withdrawing therefrom, and the time of the annual meetings, and the manner of calling special meetings, and of providing for the payment of losses, and to extend the said charter as amended to the first day of July, in the year nineteen hundred and forty.

Preamble.

Whereas it is represented to this general assembly that the members of the Mutual Fire Insurance Company of Kent county, at a meeting duly called in accordance with the eighth section of its charter, determined that it is desirable for the company, and the community, to have the charter of the company extended to the first day of July, in the year nineteen hundred and forty, with the following amendments: therefore,

Repealed, amended and re-enacted.

SECTION 1. Be it enacted by the General Assembly of Maryland, That the second, third, sixth, seventh, eighth and ninth sections of the act entitled "An act to incorporate the Mutual Fire Insurance Company in Kent county," chapter one hundred and eighteen, passed by the General Assembly of Maryland at December session, A. D. 1845, be and the same are hereby repealed, amended and re-enacted so as to read as follows:

Constituted members.

2. Any person or persons, or corporation, which are at the present time, or may hereafter be insured by this company on any policy on which all proper charges under the charter, constitution and by-laws of the company are fully paid, shall, by virtue of such insurance, become members thereof, and be and remain members thereof and bound by all the rules and regulations of the company, as the same are contained in its charter, constitution and by-laws, or made in pursuance thereof, and be entitled to one vote in person or by proxy at