

Chapter 384.

AN ACT to enable the George's Creek and Cumberland railroad company and the Pennsylvania railroad company, in Maryland, to consolidate.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the George's Creek and Cumberland railroad company and the Pennsylvania railroad company, in Maryland, corporations duly organized under the provisions of the act of the General Assembly of Maryland, passed at the January session, eighteen hundred and seventy-six, chapter two hundred and forty-two, entitled "An act to provide for the creation and regulation of incorporated companies in the State of Maryland," be and they are hereby authorized upon such terms as may be agreed upon by the president and directors of each of said corporations, with the approval of the majority of the stockholders thereof, to consolidate the capital stocks and all the rights, privileges, immunities, franchises and property belonging to or in any wise attached to said corporations, or either of them, in such manner that all of said stocks, rights, privileges, immunities, franchises and property shall vest in and belong to the said George's Creek and Cumberland railroad company, and to be held in its name and under its charter; and the said George's Creek and Cumberland railroad company is hereby authorized to increase its capital stock to whatever extent it may be determined upon by said agreement as necessary to effect said consolidation.

Authority to
consolidate.

SEC. 2. *And be it further enacted,* That upon the filing of said agreement of said two corporations, under the respective corporate seals, in the office of the secretary of state at Annapolis, when the same shall be recorded, the said consolidation shall take effect and be in force thereafter, and all and singular the rights, franchises, immunities and property of every kind, real, personal and mixed, things in action and rights of action of the said Pennsylvania railroad company in Maryland shall vest in and be

Agreement to
be recorded.