

under the laws of this state governing general elections, and subject to all the provisions of such laws.

Shall subscribe.

SEC. 3. *And be it enacted*, That at the election herein provided for the ballots shall have written or printed on them the words "For the Railroad subscription," or "Against the railroad subscription," which said ballots shall be furnished at the cost of the said county commissioners of said county, and the judges of the said election shall make a return of said votes so cast to the clerk of the circuit court for Caroline county; and the said clerk shall certify the same to the board of county commissioners of said county, and if a majority of said votes so cast shall be cast for the railroad subscription, then the said county commissioners shall subscribe to the capital stock of said railroads in the amounts aforesaid.

Shall issue bonds.

SEC. 4. *And be it enacted*, That in the event of a majority of the voters aforesaid determining in favor of such subscription, then the county commissioners of Caroline county aforesaid shall issue the bonds of the said county to the amount of sixty-six thousand dollars, to bear interest at a rate not greater than four per cent. per annum, payable semi-annually, and to run for forty years, which bonds shall be sold at a rate not less than par, and the money arising from such sale of said bonds shall be paid over to the said railroad companies; fifty thousand dollars thereof to the Baltimore and Cape Charles railroad company, and sixteen thousand dollars to the Baltimore and Eastern Shore railroad company, and thereupon the said railroad companies shall issue to the said Caroline county the capital stock of their respective company for the amount of money so received by them, which said stock the county commissioners of said county shall be authorized to vote at all meetings of the stockholders of the said respective companies in like manner as individual stock is voted; provided, however, that all money paid to said railroad companies for stock as aforesaid shall be expended in the construction of the said railroads within the limits of Caroline county aforesaid.

Proviso.