

county purposes; and in case any real estate assessed for state and county purposes be divided by the town boundaries, the burgess and commissioners shall place a fair valuation upon that part contained within the town limits and make a just apportionment of said assessment; should any property liable to be taxed for town purposes be omitted in the county assessment, the burgess and commissioners shall have power to include said property in the town assessment and impose a just valuation thereon.

SEC. 313A. The burgess and commissioners shall annually levy on the assessable property of the town all needful taxes, which shall be legally due and collectable five months after such levy has been made; such taxes when levied shall be a lien upon property, as now provided by law, and shall be collected as state and county taxes are collected unless the burgess and commissioners shall adopt some other mode by ordinance for the collection of the same.

Taxes how
collected.

SEC. 313B. That for the purpose of defraying the cost and expense of laying out or improving the streets, highways, squares, alleys, drains, and water-courses of said town, or for the furnishing of a supply of water for drinking and other purposes for the use of the people of said town of Smithsburg, the burgess and commissioners are empowered to borrow an amount of money, not to exceed thirty-five hundred dollars, on the faith and credit of the town as hereinafter provided. The burgess shall give a bond, good and sufficient to be approved by the commissioners, for an amount double the amount of money borrowed.

May borrow.

SEC. 313C. The burgess and commissioners are hereby authorized to issue bonds, with coupons, in such denominations as they may determine; said bonds are to be signed by the burgess and attested by the clerk of the board, with the seal of the town attached, and to be registered in a book to be kept by said clerk, and to bear interest at a rate not greater than five per centum per annum; the interest on said bonds to be paid semi-annually until the principal is paid; said bonds are to be sold by the burgess at public auction at such times and in such amounts

Authorized to
issue bonds.