

Meeth, Perry C. Orem, Nelson Baker, Edward H. Fowler, Dr. H. B. Noble, John Denny, Michael Dundon, George R. Woods, Edward W. Ruark, William H. North and William Rusk, and their successors in office, be and the same are hereby constituted a body corporate under the name and style of the "South Baltimore Bank."

SEC. 2. *And be it enacted*, That said corporation, under the above name and style, is hereby made able and capable in law to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended, in courts of record, or any other place whatsoever; to make, have and use a common seal, and the same to break, alter and renew at their pleasure, and generally to do and execute all and singular such acts, matters and things as a corporation or body politic may and can lawfully execute.

SEC. 3. *And be it enacted*, That the said John A. J. Dixon, John Meeth, Perry C. Orem, Nelson Baker, Edward H. Fowler, Dr. H. B. Noble, John Denny, Michael Dundon, George R. Woods, Edward W. Ruark, William H. North and William Rusk, hereinbefore mentioned, shall be the directors of said bank for the first year after the acceptance of this charter, and until their successors are regularly chosen and have entered upon the discharge of their duties; and that the affairs and concerns of said bank shall be conducted, managed and carried on by the said directors hereby appointed, in the manner and form as hereinafter prescribed for the conduct and management of the business affairs and concerns of said bank, and that said directors shall be subject and liable to the provisions of this charter or act of incorporation as those directors that may be chosen hereunder.

SEC. 4. *And be it enacted*, That the capital stock of said corporation shall be one hundred thousand dollars, divided into shares of twenty-five dollars each, with the privilege of increasing from time to time the number of shares, in all to be ten thousand, thus making the entire capital stock two hundred and fifty thousand dollars; and when the members of said association, holding