

placed on record in the clerk's office of the circuit court for Frederick county, to pay the owner of the public ferry at the Point of Rocks aforesaid, or his heirs or assigns, the annual sum of three hundred dollars, as a satisfaction for all damages he, she or they may sustain in a loss of profits of said ferry by reason of the erection of said bridge as aforesaid; which annual sum shall be a perpetual charge on said company and its property, franchises, incomes and tolls, and a first lien thereon.

SEC. 16. *And be it further enacted*, That the real and personal property of the Loudon County and Frederick Bridge Company, and its stocks, rights, privileges, revenues, tolls and incomes, be and the same shall be free from and exempted from the payment of any and all public dues, assessments and taxes, under the laws of Maryland, which exemption shall continue for a period of eight years from the passage of this act. Free from taxes.

SEC. 17. *And be it further enacted*, That the individual stockholders of said company shall not be liable, in their individual capacity, for the contracts and engagements of said company, but only the property, effects, tolls and revenues of said company shall be liable therefor. Stockholders not liable.

SEC. 18. *And be it further enacted*, That all acts, or parts of acts, inconsistent with this act, shall be repealed by the going into effect of this act. Repealed.

SEC. 19. *And be it further enacted*, That any one owning property, whether real or personal, which may be essential to the construction and use of said bridge, may turn the same into said company as stock, at such an amount or sum as may be agreed upon by said commissioners, or a majority of them; and said commissioners, or a majority of them, shall determine whether said property is needed or not. Transfer property

SEC. 20. *And be it further enacted*, That this act shall go into effect from the date of its passage, but the general assembly may, at any time hereafter, amend or repeal this act. Effective.

Approved April 4, 1888.