

and they are hereby declared incorporated by the name of the Loudon County and Frederick Bridge Company, and by that name may purchase and own real estate and personal property, may make and enter into contracts, whether by deed, mortgage, written, parol or otherwise, may sue and be sued, plead and be impleaded, answer and be answered in any court of law or equity in this state, or any other state; and all charters, rights and privileges heretofore granted unto the Potomac Bridge Company are hereby cancelled and repealed.

SEC. 8. *And be it further enacted,* That in the event the stock subscribed as above mentioned proves insufficient to build and complete said bridge, then said directors may issue, in the name of said company, mortgage bonds to an amount sufficient to complete it, and may negotiate the same, which mortgage bonds may be each for such a sum of money as said directors, or a majority of them, may agree upon, and for such a length of time as they may deem advisable, and at such interest as they may name thereon, and which mortgage bonds shall be liens on all the property and franchises of said company; and its tolls and revenues, after the payment of the expenses attending the collecting of the same, and the payment of the sum of three hundred dollars to the owner of the ferry as mentioned in the fifteenth section of this act, until the principal indebtedness and the interest mentioned in said bonds shall be fully paid up.

SEC. 9. *And be it further enacted,* That the principal office of said company shall be in Frederick city, Frederick county, Maryland, where the directors shall meet at such times as they may fix for transacting the business of the company, and, in the absence of the president, may choose a chairman, and they shall keep correct minutes of all their transactions fairly entered in a book, which any stockholder shall be at liberty to inspect.

SEC. 10. *And be it further enacted,* That the directors elected as aforesaid shall alone have authority to collect the sums of money subscribed as stock, with the exception of the ten dollars on each share to be paid to the commissioners