

Power and
authority.

SEC. 2. *And be it further enacted*, That the said commissioners shall have full power and authority to contract for and cause to be erected the bridge aforementioned, and are hereby authorized to select the site for said bridge formerly located by the Potomac Bridge Company, and by it used for that purpose ; and they, or a majority of them, shall have full power and authority to appoint such engineers, superintendents, and other officers, as they shall think necessary to construct said bridge, and to contract for materials, and all such other articles as may be needed, and to enter into all engagements and contracts necessary to erect said bridge, and they, or a majority of them, are hereby authorized to draw upon the treasurer of said company for all money to pay the wages of persons by them employed, for the materials and labor done, and for all the costs and expenses attending the erection of said bridge.

Pay on sub-
scribing.

SEC. 3. *And be it further enacted*, That every person, at the time of subscribing, shall first pay the attending commissioner, or commissioners, ten dollars of every share by him or her subscribed for, out of which shall be defrayed the expenses for taking such subscriptions and other incidental charges ; and the remainder shall be paid over to the treasurer of the company after the same shall be organized and the officers chosen, as hereinafter mentioned.

Powers con-
tinue.

SEC. 4. *And be it further enacted*, That the power and authority of said commissioners, or a majority of them, to contract for and erect said bridge, shall continue until the same is completed, and that all contracts and engagements entered into by them in the name of said company, as set forth in the second section of this act, shall be valid and in force until said bridge is fully erected.

Meeting of
stockholders.

SEC. 5. *And be it further enacted*, That as soon as said shares shall be subscribed, the said commissioners, or a majority of them, shall call a meeting of the stockholders, by such notice as they may deem advisable, at the main office in Frederick city, Maryland, who shall proceed in person or by proxy to the election, by ballot, of seven directors, who shall continue in office one