

Chapter 225.

AN ACT to authorize the county commissioners of Washington county to issue bonds for building school houses in Washington county, and to levy a tax for the payment of the same.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the county commissioners of Washington county be and they are hereby authorized and empowered, in their discretion, to issue bonds to an amount not exceeding twenty thousand dollars, in sums not less than one hundred nor more than one thousand dollars each, to be signed by the president of the board of said county commissioners and countersigned by the clerk of said board; said bonds to bear interest at a rate not exceeding five per cent. per annum, payable semi-annually on the first day of April and the first day of October in each and every year during which said bonds may run and remain unpaid, and the coupons for interest on said bonds shall be receivable by the collector of the taxes for said county, in payment of county taxes, and said bonds shall be exempt from county taxation.

SEC. 2. *And be it enacted,* That said bonds shall be issued to mature at such dates as shall not require the payment in any one year of more than one thousand dollars of the principal sum thereof, and shall be redeemable at the pleasure of said county commissioners at or before their maturity; but none of said bonds shall be issued to mature before the first day of April, in the year eighteen hundred and eighty-nine.

SEC. 3. *And be it enacted,* That to redeem said bonds, the county commissioners of Washington county shall, annually, levy upon the assessable property of said county a tax sufficient to pay the interest on said bonds and the principal of such portions as may mature in each and every year after the date of their issue, and the said levy shall be designated as "School-house fund."

SEC. 4. *And be it enacted,* That the proceeds arising from the sale of said bonds shall be paid over by the county commissioners of said county to the treasurer of the board of school commis-