

Disposition or proceeds. of indebtedness, shall be paid to the treasurer of the state, upon the warrant of the comptroller; and such proceeds shall be used exclusively for the redemption and payment of the sterling bonds, or evidences of sterling indebtedness, of this state, referred to in the preamble of this act.

Appropriation for expenses. SEC. 7. *And be it enacted,* That the sum of twenty thousand dollars, or so much thereof as may be necessary, is hereby appropriated, out of any money in the treasury not otherwise appropriated, for the payment and settlement of all amounts or differences of interest required to be paid by the state in making any of the exchanges authorized by this act, and not hereinbefore or otherwise provided for, and for the payment of the expenses of the engraving, or printing, and other expenses connected with the issue of the Exchange Loan authorized by this act, and for the payment of the advertising directed by this act, and of all incidental expenses necessarily connected with the execution of the provisions of this act; and the said sum of money, hereby appropriated, shall be paid, as required, by the treasurer of this state, upon the warrant of the comptroller of the treasury, upon vouchers approved by the comptroller of the treasury.

How paid.

Effective.

SEC. 8. *And be it enacted,* That this act shall take effect from and after the date of its passage.

Approved March 31, 1888.