

Chapter 182.

AN ACT to authorize and empower the county commissioners of Howard county to issue bonds to raise money to build a new school-house or houses in Ellicott city, and school-houses elsewhere in Howard county.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the county commissioners of Howard county be and they are hereby authorized and empowered to issue bonds to the amount of six thousand dollars, of which sum an amount not exceeding four thousand dollars shall be expended for the purpose of building a new school-house or houses in Ellicott city, in said county, and the balance thereof to be applied for the purpose of building new school-houses elsewhere in said county by the board of school commissioners of Howard county, in their discretion; said bonds to be issued in sums of not less than one hundred nor more than one thousand dollars each, to be signed by the president of the board of said county commissioners, and countersigned by the clerk of said board, with the corporate seal of said county commissioners thereto attached, said bonds to bear date September the first, eighteen hundred and eighty-eight, and to bear interest at the rate of four and a-half per centum per annum, payable annually on the first day of September of each and every year, for which interest proper coupons are to be attached to said bonds, signed by the president of the board of the said county commissioners, said bonds to be free from all state, county and municipal taxation.

What empowered to do.

Who to sign.

SEC. 2. *And be it enacted,* That the said county commissioners shall annually levy upon the assessable property of Howard county a special tax sufficient to pay the interest on said bonds, and to retire one thousand dollars of the principal annually, and that the money thus received shall be known and kept as the "Bond Fund," and shall be applied by the said county commissioners to the payment of the principal and interest of said bonds as aforesaid, and for no other purpose whatsoever, and that said tax shall be

Who to levy.