

payment of such notes, judgments or evidences of debt, either wholly or in part, at such time or times as the president and directors shall demand, and of all legal charges that may be incurred in enforcing payment thereof in case of neglect or refusal to pay by the drawers of such notes or other evidences of debt; and any sale, mortgage or transfer of such real estate subsequent to the execution of such note, judgment or other evidences of debt, and during the time they are in existence, shall not invalidate or prejudice the lien created thereon by the making and delivery of such notes, or other evidences of debt; and such real estate shall only be released from liability or lien thereon on full payment of all such notes, or other evidences of debt, or such part thereof as may be demanded by the president and directors of said company and the cancelling of the insurance, or insurances, for which they were given as premiums, under such regulations as the president and directors of said company may establish.

How released.

SEC. 10. *And be it enacted*, That whenever a loss shall occur which the said company are liable to pay, it shall be the duty of the directors at their next meeting, after they shall have been notified of such loss, to cause an accurate statement to be made of the proportion or sum to be contributed by each member to make good the said loss to the person suffering the same, and notify the members of the said company of the same; and if at the expiration of sixty days from the date of such notice, any member of said company shall have failed to pay his, her or their contribution aforesaid, it shall be lawful for the said board of directors to enforce the payment of the same in the manner hereinafter provided.

Losses occurring—how met.

SEC. 11. *And be it enacted*, That any guardian may insure any barn, buildings or other property which the ward or wards of such guardian may own, either jointly with others or in severalty, and such insurance to have the same lien and effect in all respects as if such minor or minors were of full age and had made such insurance for him, her or themselves.

Who may insure.