

organized the said company during their term of office, and any other board of directors that may hereafter be elected as their successors, shall have power and authority to allow any officer or officers in the employ of the company such salaries, fees and compensation as they may deem proper; and all officers of the company, other than directors, shall be appointed annually by such directors as shall be present at the first meeting of the board after the annual election of directors; and in case of any vacancy occurring in the board of directors, at any time or times, from any cause whatever, such vacancy or vacancies shall be filled by the remainder of the board until the time of holding the next annual election.

Salaries, fees
and compensation.

SEC. 5. *And be it enacted*, That it shall be the duty of the president or secretary of said company, annually, to give at least twenty days' notice, by advertisement published in some newspaper in Worcester county, of the election, which shall be held annually after the day of the organization of said company, on the day and month in each year corresponding with such day of organization, for ten directors of the company, who shall be members thereof; but in case such election should from any cause not be held on the designated day, the company shall not, in consequence thereof, be dissolved, but such election may be held at such subsequent time as may be selected by the board of directors, or a majority of them; and at all such elections each member shall have a vote, and may vote either in person or by proxy.

Give notice of
election.

SEC. 6. *And be it enacted*, That it shall be the duty of the secretary to keep a book containing a copy of this act, and of such constitution and by-laws of said company as may be established, and that all persons who may wish to become members of the said company shall be required to express in writing their assent thereto, which expression of assent and the payment of such fees, charges or premiums as may be demanded by the proper officers of the corporation, shall constitute such persons members of the said company, and as such, shall be bound by all the rules and regulations of said company as are

Duty of secretary.