

**Chapter 131.**

AN ACT to repeal the act entitled "An act to authorize the Mayor and City Council of Baltimore to issue the stock of said corporation to an amount not exceeding five millions of dollars for permanent public improvements, the opening of streets and constructing sewers," approved May the third, eighteen hundred and eighty-two, and to re-enact the same with amendments.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That section one of the act entitled "An act to authorize the Mayor and City Council of Baltimore to issue the stock of said corporation to an amount not exceeding five millions of dollars, for permanent public improvements, the opening of streets and constructing sewers," approved May the third, eighteen hundred and eighty-two, be and the same is hereby repealed and re-enacted so as to read as follows:

*Be it enacted by the General Assembly of Maryland,* That the mayor and city council of Baltimore be and it is hereby authorized to issue the stock of the city of Baltimore for the amount of five millions of dollars; said stock to be issued from time to time as the mayor and city council of Baltimore shall, by ordinance, prescribe, the proceeds of said stock to be used for the opening, widening, repaving and paving of streets, the constructing of sewers, the supplying of school buildings in the city of Baltimore, and the improvement of the public parks. The said stock shall be in such amounts, payable at such time or times, and shall bear such rate of interest as the said mayor and city council of Baltimore shall provide by ordinance, but the said stock shall not be issued unless the ordinance which the mayor and city council of Baltimore is hereby authorized to enact shall be approved by a majority of the votes of the legal voters of said city, cast at the time and place to be appointed by said ordinance in the provision for submitting the same to the legal voters of said city, as re-

Repealed and re-enacted.

Amount of stock to be issued.

Amounts—when payable.

How ratified.