

them shall constitute a quorum for the transaction of business.

Levy additional tax.

How invested.

How applied.

SEC. 6. *And be it enacted*, That in order to pay the interest on said bonds and to gradually redeem the same, the commissioners of Laurel be and they are hereby authorized, empowered and directed and required to levy an additional tax in the month of June in each and every year until said bonds and interest shall be fully paid, not exceeding fifteen cents on every one hundred dollars of assessable property within the limits of said town, from which they shall pay the semi-annual interest on said bonds, and the entire balance shall be invested in some savings institution, or in bonds to create a sinking fund, to redeem said bonds at maturity or prior thereto. And the additional taxes herein authorized shall be inviolably applied to this purpose and none other, and the commissioners of Laurel shall, at the expiration of each current year, publish a statement, showing the amount of money collected by this additional taxation, the amount paid as interest, and the manner and place of the investment, in said sinking fund.

Advertise rejected and accepted bids.

SEC. 7. *And be it enacted*, That the said trustees shall publish in some newspaper published in said town selected by them, or by handbills posted, the several bids rejected and accepted, and render an account at least every six months of their receipts and expenditures to said commissioners.

Pay cost per foot contract price.

Give security.

SEC. 8. *And be it enacted*, That in every case where property holders shall, within sixty days after the passage of this act, make pavements or sidewalks in front of their property or properties of the width required by the said trustees, and of as good or better material required by said specifications, the said trustees are hereby authorized and required to pay the said land owner or owners of the funds realized from the sale of said bonds, on completion of the work, the cost per foot of the contract price as awarded by said trustees, provided that said land owners shall have at least ten days prior to the closing of the bids, notify said trustees in writing of their intention to make such pavements or sidewalks, and give satisfactory se-