

pointed by this act or their successors, be found necessary to accomplish the purposes for which this loan is authorized.

SEC. 3. *And be it enacted*, That said bonds shall be payable twenty years from their date, and be redeemable at any time after ten years from their date. When payable

SEC. 4. *And be it enacted*, That Charles H. Stanley, William Milstead and Charles F. Shaffer, Junior, of the town of Laurel, be and they are hereby appointed trustees to receive said bonds, sell the same, and apply the proceeds to the improvement of the footways in the town of Laurel, by making sidewalks or pavements, crossings or flaggings, and necessary preparation therefor by grading. They shall first execute a bond to the commissioners of Laurel with sureties to be approved by the commissioners of Laurel in the penalty of fifteen thousand dollars, to faithfully apply said money and account therefor to the commissioners of Laurel. They shall then prepare, or have prepared at a reasonable cost, to be paid by the commissioners of Laurel, specifications as to width of pavements, sidewalks or flags, materials, &c., advertise for bids in some newspaper to be selected by said trustees, and award the contract to the lowest responsible bidder or bidders, and require and take from the contractor or contractors bond with good and sufficient securities to the commissioners of Laurel, to be approved of by said trustees in a penalty of double the amount of the bid or bids, conditioned for the faithful performance of said contract according to specifications, and said pavements or sidewalks shall be kept in repair by the commissioners of Laurel from the funds arising by the taxation authorized by the organized act of incorporation. Who to receive bonds.

SEC. 5. *And be it enacted*, That said trustees shall serve without pay, and in case of the failure of any one or more of them to qualify, or in case of any vacancy or vacancies, the commissioners of Laurel shall fill such vacancy or vacancies by appointment, such appointee or appointees to bond as required in section four of this act. They shall organize, and any two of Advertise for bids.
Serve without pay.