

sions of this act, be and the same are hereby repealed.

Effective.

SEC. 3. *And be it enacted*, That this act shall take effect from the date of its passage.

Approved March 14, 1888.

Chapter 94.

AN ACT to authorize the commissioners of Laurel to borrow money by the issuing of bonds to make pavements and sidewalks in the town of Laurel, Prince George's county, and appointing trustees to take charge of the work, and to repeal section thirteen of the act of eighteen hundred and seventy, chapter two hundred and sixty.

Bonds—how issued.

SECTION 1. *Be it enacted by the General Assembly of Maryland*. That the commissioners of Laurel be and they are hereby authorized, directed and empowered to issue bonds in the name of the commissioners of Laurel, in sums of not less than one hundred dollars nor more than one thousand dollars, to be signed by the president of said commissioners, countersigned by the clerk and attested by the seal, not exceeding in the aggregate the sum of ten thousand dollars, bearing interest not exceeding five per centum per annum, said interest payable semi-annually on the first days of October and April in each and every year, and said bonds shall not be sold for less than their par value and be exempt from state and county and municipal taxation.

First issue series of bonds.

SEC. 2. *And be it enacted*, That in issuing the bonds authorized by the foregoing section, the commissioners shall first issue a series of bonds not exceeding five thousand dollars, and the remaining five thousand dollars shall not be issued until the said balance, or so much thereof as may be necessary, shall, in the discretion of the commissioners of Laurel and the trustees ap-