

such estates, real, personal or mixed, as may be obtained with the money aforesaid, and also with any and all other funds that may come into its possession in course of its business dealings, and may sell, grant, mortgage, lease and dispose of the same in its discretion, will and pleasure, and execute, acknowledge and deliver all deeds and legal instruments for the same. May hold property.

SEC. 7. *And be it enacted*, That the following powers and privileges are, also granted the said corporation: First, to receive any personal property or estate on storage or safe deposit on such terms or rates of charge as may be agreed on. Further powers. Second, to purchase, invest in and sell any kind of property, real, personal or mixed, and to execute deeds, conveyances, assignments or transfers thereof. Third, to receive deposits of money, securities and other property from any person or corporation, and to accumulate the same, and to issue certificates of deposits therefor, payable at such times and on such terms, and allowing such rate of interest therefor as may be agreed upon, not exceeding the legal rate of interest; provided such certificates or bonds do not at any time exceed twice the amount of the capital stock actually paid in. Fourth, to loan money on promissory and negotiable notes, bills obligatory or other evidences of debt, and to borrow money at such rate of interest, not exceeding the legal rate, and on such terms as may be agreed on, and to issue therefor the obligations or bonds of the said association, with or without coupons attached.

SEC. 8. *And be it enacted*, That this act shall take effect from the date of its passage. Effective.

Approved March 14th, 1894.

CHAPTER 77.

AN ACT to add an additional section to Article eleven of the Code of Public Local Laws, entitled "Frederick County," sub-title "Frederick," to be known as Section two hundred and seventy-one, to confer additional power upon "The Mayor and Aldermen of Frederick."

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the following section be added to article