

SEC. 3. *And be it enacted*, That said building committee, upon entering into any contract, as mentioned in the preceding section, shall forthwith make reports to the County Commissioners and school commissioners of Anne Arundel county, and the corporation of Annapolis, fully setting forth the terms and character of said contract and the debts incurred thereby, a synopsis of which report shall be duly published, in the usual manner of publishing county expenditures.

Reports to
County
Commis-
sioners.

SEC. 4. *And be it enacted*, That for the purpose of paying for said lot or lots, and erection and furnishing of said school building, the school commissioners of Anne Arundel county are hereby authorized and directed to borrow, on the endorsement of the County Commissioners of Anne Arundel county, who are hereby authorized and directed to endorse said bonds, on the credit of said county, an amount not exceeding the sum of twenty thousand dollars, and to issue coupon bonds therefor in sums of not less than one hundred dollars and not more than one thousand dollars each, to be signed by the president of the said board of school commissioners and countersigned by the school examiner of said board, with the seal of said board attached, and to be registered by the said school examiner of Anne Arundel county, in a separate book kept for that purpose; and said bonds shall bear interest at the rate of five per cent. per annum, payable semi-annually, on the first day of May and November in each year, until the said bonds shall be paid; and said bonds shall be forever exempt from all taxation for any purpose, and shall have printed on them a distinct reference to this act as authorizing the issue thereof; but said bonds shall not be issued for the purposes set forth in this act, until the corporation of Annapolis has appropriated the sum of ten thousand dollars toward the purchase of said lot or lots, and the erection and furnishing of said building; and it is hereby enacted that the bonds to that amount, to be issued by the city of Annapolis, to raise said sum of money, shall be forever exempt from all taxation; and the said city is hereby authorized and directed to issue bonds to the amount of ten thousand dollars to raise the money to appropriate to the payment of said public school building; provided, that the issue of said bonds on the part of the city of Annapolis shall be simultaneous with the issue of said bonds by Anne Arundel county, and that such issue of bonds by the city of Annapolis shall be issued by the said mayor, aldermen and counsellor of Annapolis, without submitting the question of their issue to a vote of the citizens of Annapolis, all provisions of the charter of the said city of Annapolis to the contrary notwithstanding.

May borrow
money.

May issue
bonds.

Interest.

Appropriation by city
of Annapolis.