

**Valuation of stock and bonds.** SEC. 59M. The valuation of stock and bonds fixed by general law of the State, now in force, or that may be passed by the General Assembly of 1894, for State, county and municipal purposes, shall be accepted as the value of such stocks and bonds for taxation under this act; but this section shall not be construed to exempt stocks and bonds from taxation under this act if no value shall be affixed thereto by general law.

**Abatements, transfers, etc.** SEC. 61. The said commissioners shall have the power to annually make abatements and transfers, and to add new property, unassessed property and improvements to the assessment lists of said town, but they shall adopt the county assessment and valuation for all such new and unassessed property and improvements which they may add to said assessment list.

Approved April 6th, 1894.

### CHAPTER 613.

AN ACT to authorize the County Commissioners of Dorchester County to subscribe to the capital stock of the Cambridge and Chesapeake Railroad Company.

**To subscribe to stock of Cambridge and Chesapeake R. R. Company.** SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Dorchester County be and they are hereby required, in the name and for the said county, to subscribe for and hold shares of stock in the Cambridge and Chesapeake Railroad Company, a corporation duly incorporated under sections 158 to 204 of article 23 of the Public General Laws of Maryland, to the amount of seventy-five thousand dollars, at the par value of said shares; and the said County Commissioners shall subscribe for said stock as soon as one mile of the line of the Cambridge and Chesapeake Railroad shall have been graded.

**May issue bonds.** SEC. 2. *And be it enacted,* That for the purpose of meeting the said subscription, the said County Commissioners be and they are hereby authorized and empowered to issue bonds in the name of the said county, in denominations not less than fifty dollars nor more than five hundred dollars, bearing interest at the rate of six per centum, and payable within a period of not more than twenty years from the date of their issue; and to each of said bonds shall be attached coupons for the payment of the interest thereon, payable semi-annually,