

Meeting of stockholders. SEC. 5. *And be it enacted,* That there shall be a general meeting of the stockholders annually, on the second Monday in April, when a board of directors shall be elected by ballot, to serve for one year or until their successors are elected and qualified; and other meetings of the stockholders may be called by the president or five directors, according to such rules as may be adopted by said company; and the board of directors may meet as often as may be necessary for the transaction of the business of the company.

Payment of subscriptions. SEC. 6. *And be it enacted,* That the president and directors, for the time being, of said company, shall have power to call for the payments of the subscriptions to the capital stock, as they may deem necessary, under the penalty to the subscriber of forfeiting all previous payments, thirty days' notice having been previously given.

May erect lines of wire, etc. SEC. 7. *And be it enacted,* That the said company hereby formed shall have power and is hereby authorized to construct, lay, operate and erect lines of wire for illuminating purposes, heating and power, also to lay tubes for the using and supplying electricity and electrical currents, and for all other purposes to which electricity or magnetism may be applied, either above or under ground or in pipes or otherwise over, under and along the streets, squares, roads and alleys of the village of Brighton, and within a radius of three miles from said village in Baltimore county; and to that end to lay wires, tubes, conductors and insulators, and to erect poles and posts, and to construct, maintain, repair and remove, from time to time, all such lines, pipes and appliances; provided, however, that in the construction, maintenance, removal and repair thereof, the same shall be done under such regulations as the town commissioners shall prescribe; also to purchase and lease property, real, personal and mixed, water rights, powers and privileges, and to erect thereon all suitable reservoirs, conduits, foundations, engines and machinery, buildings and works of the company; to collect the water and dispose of the same for the purposes hereinbefore stated; to excavate the ground and lay pipes for water in said village and the county adjacent and contiguous thereto; to receive subscriptions for the whole or any part of the capital stock remaining unsubscribed, in such manner and at such times as they may deem proper; to make and pay over to the stockholders, from time to time, dividends of net profits of the company; to make rules, regulations and by-laws for the government of said company and its agents and officers,