

SEC. 3. *And be it enacted*, That the said company shall have the right to receive and make deeds and contracts, to acquire by purchase or in other manner, take and receive, hold, use, employ, manage, dispose of or in any manner not inconsistent with law, deal in any property, real or personal, and situate in or out of this State, which may be necessary or proper to enable said company to carry out any of its operations or fulfil the purpose named in this act, and generally to do every other act and thing not inconsistent with law, which may be necessary or proper to promote the object, designs and purposes for which this company is formed, which are hereby declared to be for the purposes of manufacturing electricity for illuminating, heating power and for all other purposes to which electricity or magnetism may be applied, and also for the purpose of collecting streams of water, drilling and digging wells, elevating, preserving and using, and distributing the said water as the means of abundantly supplying with pure water the public and private houses, and streets, lanes and alleys and other places in the village of Brighton, in Baltimore county, and with a radius of three miles thereon, in said county, and for properly disposing of, selling or transporting said waters, and electricity for lighting, heating and power, and for such other powers as may be necessary to carry into effect the purposes of this act.

Further powers.

Objects of corporation.

SEC. 4. *And be it enacted*, That the capital stock of said company shall consist of twenty-five hundred shares, of the par value of ten dollars each, with the right at any time to increase the same by a two-third vote of the stockholders, to fifty thousand dollars, divided into shares of the par value of \$10 each; and said corporation, or a majority of them named in this act, shall have power to open books for subscriptions at such time and place as they deem expedient, and when one thousand shares have been subscribed, and fifty per cent. thereof has been paid in, the stockholders may elect seven directors to serve until the ensuing election, or until successors has been duly elected and qualified; and the directors so elected of said company, when it shall have been organized, may and they are hereby entitled to have and exercise, in the name and behalf of the company, all rights and privileges which are intended to be hereby given; and should the capital stock at any time be increased, the stockholders at that time shall be entitled to a pro rata share of such increase, upon the payment of the par value of the same.

Capital stock.

Subscription books.

Directors.