

SEC. 5. *And be it enacted*, That the County Commissioners of Caroline county be and are hereby authorized, empowered and directed to borrow on the credit of the county, and if necessary, to issue coupon bonds therefor, in sums not less than one hundred dollars nor more than one thousand dollars, to be signed by the president of the board of County Commissioners, and countersigned by the county treasurer of Caroline county, bearing interest at the rate of five per cent. per annum, payable semi-annually on the first day of April and October in each year, to an amount not exceeding twenty thousand dollars; the said bonds to be sold by the said County Commissioners, and under the direction of the commissioners herein named and appointed, for not less than the par value thereof, and any accrued interest thereon, and the proceeds to be applied to the payment of the expenses incurred in building the court house, vaults and offices for the clerk of the Circuit Court, Orphans' Court, County Commissioners and school commissioners as hereinbefore provided; but no part of the proceeds of said bonds, or any money levied and assessed by the said County Commissioners for the purpose of constructing the said court house and offices and furnishing the same, shall be payable, unless upon the orders of the commissioners hereby appointed to contract for and superintend the building and furnishing the said court house, or their successors or a majority of them.

May issue
bonds.

Interest.

Bonds to be
sold.

SEC. 6. *And be it enacted*, That the said bonds shall be issued to mature at such dates as shall not require to be levied in any one year of more than one thousand dollars of the principal sum thereof, and that the said bonds shall be redeemable with interest by said County Commissioners at the maturity thereof, which shall not be less than five nor more than twenty-five years from the date of issue, and which date of issue shall be the same on all bonds authorized by this act.

Maturity of
bonds.

SEC. 7. *And be it enacted*, That to redeem said bonds, the County Commissioners shall annually levy upon the assessable property of Caroline county a tax sufficient to pay the interest on said loan and such portion of the principal sum as is deemed advisable, not less than the sum of one thousand dollars of said principal, for the creation of a fund for the redemption of said bonds at maturity; the said levy to be separately kept and to be designated as the court house fund, and to be deposited in some national bank or savings bank that will secure the return of said money, with interest thereon, at such rate as may be agreed upon between the said

To levy tax to
pay interest
and principal.