

CHAPTER 66.

AN ACT to authorize the County Commissioners of Allegheny County to issue bonds to the amount of seventy-five thousand dollars (\$75,000), to fund the floating debt of said county.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Allegheny county be and are hereby authorized to issue the coupon bonds of said county to an amount not exceeding seventy-five thousand dollars (\$75,000), and to sell the same at not less than par, and to apply the proceeds thereof to the payment of the floating debt of said county. May issue bonds.

SEC. 2. *And be it enacted,* That said bonds shall be denominated "Allegheny County Consolidated debt bonds," and shall bear interest at a rate not exceeding five per cent. per annum, payable semi-annually on the first days of April and October in each and every year said bonds may remain unpaid; and said bonds shall be issued in amounts not exceeding one thousand dollars (\$1,000) nor less than one hundred dollars (\$100) each, to be signed by the president of the said board of County Commissioners, sealed with its corporate seal, attested by the signature of the clerk of said board, and dated the first day of April, eighteen hundred and ninety-four; and the coupons for interest on said bonds shall be receivable by the collectors of taxes for said county, in payment of county taxes, and said bonds shall be exempt from county taxation. Name of bonds.
Interest coupons receivable for taxes.

SEC. 3. *And be it enacted,* That said bonds shall be issued so as to mature at such dates as shall require the payment of the sum of five thousand dollars (\$5,000) of the same in each and every year, and so that the first series of said bonds, to the amount of five thousand dollars (\$5,000), shall become due and payable on the first day of April, in the year nineteen hundred and fifteen, and a like series of a like amount on the first day of April in each and every year thereafter, so that the last series of said bonds of five thousand dollars (\$5,000) shall fall due on the first day of April, nineteen hundred and twenty-nine, but shall be redeemable at the pleasure of said County Commissioners at any time before their maturity. When bonds to mature.

SEC. 4. *And be it enacted,* That to redeem said bonds, and to pay the interest thereon, the County Commissioners of