

signed by the said burgess and commissioners, attested by their clerk, and registered in a book to be kept by said clerk, and said bonds, issued under the provisions of this act, shall be exempt from all county and municipal taxation.

SEC. 2. *And be it enacted*, That said bonds shall be payable at such times as may be determined by said burgess and commissioners, not exceeding twenty (20) years from the date thereof. Maturity of bonds.

SEC. 3. *And be it enacted*, That said burgess and commissioners are hereby authorized and required to sell said bonds to the best advantage for cash; provided, however, that they shall not sell any bond issued under this act for less than par. Bonds to be sold.

SEC. 4. *And be it enacted*, That said burgess and commissioners be and they are hereby authorized and empowered to subscribe to the capital stock of any railway company now incorporated or to be incorporated, to build a railway between Boonsborough and Keedysville in Washington county, Maryland, or if a railway, electric light and power company so located, and to use the money arising from the sale of bonds issued under this act in payment of said subscription. Proceeds, how to be applied.

SEC. 5. *And be it enacted*, That the said burgess and commissioners shall in each year levy upon the assessable property in said town of Boonsborough, such sum of money as may be necessary to pay the interest on the outstanding bonds issued under this act, as same shall fall due, and also such sums of money as shall be necessary to pay said bonds as they become due and payable from time to time; and said sums when collected shall be held sacred by them, and shall not be used for any other purpose than the payments of the interest on and the redemption of said bonds; and said taxes so levied for said purposes shall be collected as other taxes are collected in said town. To levy tax to pay interest and principal.

SEC. 6. *And be it enacted*, That the question of the approval of this act shall be submitted to the qualified voters of said town of Boonsborough, at a special election to be held at such time as may be fixed by said burgess and commissioners, within six months after the passage of this act, and which election shall be held in accordance with the law governing elections in said town; and the burgess and commissioners shall, at least two weeks previous to said election, cause public notice to be given of the time and purpose of said election by advertise- Question to be voted on.