

death or otherwise, and the preceding portion of this section shall apply to a treasurer so appointed, except as to the term of his office.

195 B. All moneys belonging to said corporation which shall come into the hands of said treasurer during each week, shall be deposited by him, by the close of said week, in some national bank designated by said commissioners, to the credit of said president and commissioners, and the moneys thus deposited shall be drawn out only by check, signed by said treasurer, and countersigned by said president, and in case of the absence or disability of either or both, or a vacancy of said office, then by check, signed and countersigned by such person or persons as said board may designate; and all documents, books and papers belonging to the office of treasurer, are hereby declared to be the property of said corporation, and at all times subject to the examination of said board, and together with the money in his hands belonging to said corporation, shall at the end of his term, or resignation or removal from said office, to be turned over to his successor as soon as he shall have qualified as aforesaid, or to such persons as said board may designate.

To deposit
moneys in
bank.

195 c. The said treasurer shall pay and discharge the obligations and debts of said corporation with the money collected by him, or in his hands as aforesaid, and disburse the same only under the orders and directions of said president and commissioners; but no obligation shall be discharged, or debt paid, without the same has been first duly exhibited to and passed and endorsed to be paid by said board, and in no case shall the moneys deposited as aforesaid, be withdrawn from said bank or banks for any purpose whatsoever, except upon resolution passed by said board and entered upon its minutes.

To discharge
obligations.

SEC. 2. *And be it further enacted,* That this act shall take effect from the date of its passage. Effective.

Approved April 6th, 1894.