

may deem advisable, which shall be payable within twenty years, in the discretion of said council; provided, however, that no such debt shall be incurred, and no such certificate of indebtedness issued, except as follows: The council shall, by ordinance passed by yeas and nays, specify the particular purpose or purposes for which the indebtedness is to be created, the amount, the rate of interest and the manner of payment; they shall then provide in said ordinance for submitting the question of the creation of such debt to the resident taxpayers of the town, at a special municipal election to be called by the council for that purpose; notice of which shall be posted in five conspicuous places in the town, and published in some newspaper of general circulation therein for three weeks next preceding such election, not less than two insertions each week; the notice and publication shall recite the ordinance and describe the indebtedness to be created. The ballots shall be printed "For the debt," and "Against the debt." If two-thirds of the resident taxpayers of the town, so voting at such election, shall vote in favor of the debt, and not otherwise, the council may incur such debt and issue the amount of certificates of indebtedness so specified; provided, that the payment of dog-tax shall not constitute any person a taxpayer within the intent of this section; and provided also, that a residence of six months in said town shall be necessary to qualify a taxpayer to vote under the provisions of this section. The council may, in addition, issue special improvement bonds to pay for any work or improvement authorized by the charter, in the manner following: they shall prepare an ordinance specifying the nature and estimated cost of the work or improvement, the manner of payment by special improvement bonds, specifically designating the property to be taxed to pay for the same; and said ordinance may provide for an extension of such work or improvement within specifically described limits, from time to time, to be paid by additional issues of such bonds, and may provide that certain prescribed parts of the work of improvement, or certain percentage of its cost, shall be paid by the corporation, providing for a vote of the taxpayers, as hereinbefore prescribed in this section. Said proposed ordinance shall be posted in five conspicuous places in the town and published at least twice in each week for two weeks, with a notice of a meeting by the council, at the expiration of that period, to hear any persons who may object thereto. After such hearing, the council may, if they deem proper, pass such ordinance, and shall thereafter submit the question of the issue of such special improvement bonds to the

Question to be
voted on.

May issue im-
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