

Sale of prop-
erty for
taxes.

the parties so assessed and in default that unless before a day to be named therein they shall pay the taxes so due and in default, that he will offer the same at public sale to the highest bidder for cash to pay said taxes so due and in default, which publication shall contain the name or names of the person or persons to whom the property is assessed and shall give a brief description of the property to be thus sold; on the day named in said publication the bailiff shall proceed to sell all property upon which taxes have not been paid up to said date, to the highest bidder for cash; provided, that no property shall be sold for less than the amount of taxes due thereon and the pro rata costs attendant on such sale. The said bailiff shall within fifteen days after said sale make and file a report with the Circuit Court for the county in which said property lies, setting forth the proceedings in the premises in detail, with a copy of the printed list and notice aforesaid, and also showing to whom, at what price, and for what sum of money actually received by him such several pieces of property were sold respectively; the Court to which said report shall be made, shall order notice to be given by advertisement published once in each of three successive weeks, in such newspaper as the said court shall direct, warning all persons interested in any of the property so sold, to be and appear by a certain day in said notice to be named, to show cause, if any they have, why the sale of all or any portion of said property should not be confirmed, and if no cause or insufficient cause be shown to the ratification of the sale of any of said property, said sale shall be ratified and confirmed, and the purchaser, on payment of the purchase money, have a good title to the property sold.

Deed to pur-
chaser.

18. The mayor shall execute and deliver to the purchaser a deed of the property so sold; but whenever any land shall be sold by the bailiff as aforesaid, the owner thereof, prior to the sale, may redeem the same by paying into court, to be paid to the purchaser thereof, within the period of six calendar months from the date of such sale, the amount of the purchase money, with interest thereon at the rate of twenty per cent. per annum from the date of sale.

May incur
indebtedness.

24. The council shall have authority to incur indebtedness, not exceeding three per cent. of the assessed value of all property within the corporate limits, in excess of the annual revenue of the town, and shall, whenever any such debt is created, provide for the payment thereof by the issuing certificates of indebtedness, at such rate of interest as the council