

the lawful currency of the United States, notes issued by the authority of this charter and notes of other banking institutions received at their par value by the bank so paying them out.

**Failure to pay in legal currency.** SEC. 20. *And be it enacted,* That if at any time the said corporation shall neglect or refuse to pay in gold or silver or lawful money of the United States, any of its notes, bills or obligations, or money received on deposit, in violation of the promise, contract or undertaking of the said corporation, the person or persons entitled to demand and receive such payments, shall respectively receive and recover interest on said bills, notes, obligations and deposit until the same shall be fully paid and satisfied at the rate of six per cent. per annum from the time of such demand.

**May purchase mortgages.** SEC. 21. *And be it enacted,* That the said "Farmers and Merchants' Bank" may purchase and take an assignment of any mortgage of any building or land association, or any corporation or individual, and shall hold the said mortgage with all the rights, powers and privileges of the building or land association or corporation, or individual assigning the same, and may enforce any covenant or stipulation in the same, and foreclose, assign or release as fully and effectually as the assignor could have done.

**Liability of stockholders.** SEC. 22. *And be it enacted,* That the continuance of the said corporation shall be on condition that stockholders thereof shall be liable to the amount of their respective share or shares of its capital stock for all its debts and liabilities upon notes, bills or otherwise, and upon this further condition that this act and every part may be altered from time to time or repealed by the legislature.

**Suspension of bank.** SEC. 23. *And be it enacted,* That if the corporation shall at any time suspend its payments, the assets which the corporation may hold, or be in any wise entitled to at the time of such suspension of payments, shall be ratably distributed to and among all persons who shall be its creditors at such time, and to their assigns, respectively.

**Unlawful to resume.** SEC. 24. *And be it enacted,* That if the president and directors should at any time suspend the active business operations or working of said corporation, and a majority of the stockholders in general meeting assembled determine to close the banking operation, thenceforth it shall not be lawful for