

of the stockholders owning not less than one-fourth of the capital stock, to furnish to such stockholders a full and correct list of the names of all the stockholders of the bank.

SEC. 16. *And be it enacted*, That the lands, tenements and hereditaments, which it shall be lawful for said corporation to hold, shall be only such as shall be requisite for its immediate accommodation in relation to the convenient transaction of its business, or such as shall have been bona fide mortgaged or conveyed to it by way of security or in satisfaction of debts contracted in the course of its dealings, or purchase at sales upon judgments or decrees which shall have been obtained for such debts or foreclosure of mortgages, or at mortgagee's sale or sales in case where mortgages conferring power on the mortgagees to sell the real estate mentioned therein, shall have been executed or assigned to such bank to secure such debts. Real estate
bank may
hold.

SEC. 17. *And be it enacted*, That all bills or notes that may be issued by order of said corporation, signed by the president and countersigned by the cashier thereof, promising the payment of money to any person or persons, his, her or their order, or bearer, though not under the seal of the corporation, shall be binding and obligatory upon the corporation in like manner and with the like force and effect as upon any private person or persons, if issued by him, her or them in his, her or their private or natural capacity or capacities, and shall be assignable and negotiable in like manner as if they were so issued by such private person or persons; that is to say, those which shall be payable to any person or persons, his, her or their order, shall be assignable by endorsement in like manner and with like effect as foreign bills of exchange now are, and those which are payable to bearer shall be negotiable or assignable by delivery only. Liability
upon bills
and notes.

SEC. 18. *And be it enacted*, That no loan shall be made by the corporation for the use of this State or the United States, or to any one corporation or person, an amount exceeding five thousand dollars; or to any other State of this Union, or to any foreign province or State to any amount whatsoever, without the previous consent of the legislature; and the capital stock and funds of said corporation shall be deemed and taken to be personal, not real estate. Restrictions
upon loans

SEC. 19. *And be it enacted*, That it shall not be lawful for the said corporation to make discounts or pay out any funds or money other than gold or silver coin or legal tender notes, Legal
currency.