May borrow

SEC. 6. And be it enacted, That said corporation shall have power to borrow money, receive money on deposit, to loan and lend money, etc. money or to discount in accordance with bank usage, taking such security therefor, either real or personal, as the board of directors of said bank may deem sufficient; may buy or sell bills of exchange, notes, bonds or other securities; may purchase and hold such real and personal estate and property as may be necessary for the accommodation and transaction of its business; may issue letters of credit and other commercial obligations, and generally may do and transact a general banking business.

Deposits by minors and married women.

SEC. 7. And be it enacted, That whenever any deposits shall be made by a minor or a married woman, such deposits shall be received or held and paid out on precisely the same conditions as those of adult male or adult feme sole depositors; and the directors of said bank may at their discretion, pay to such minor or female covert depositor such sum or sums of money as may be due to him or her, and the check, receipt, acquittance of such minor or female covert shall be valid, any law of this State to the contrary notwithstanding.

Election of directors.

SEC. 8. And be it enacted, That the election of directors of the said bank shall be in accordance with the by-laws passed by the stockholders of said bank.

Financial

SEC. 9. And be it enacted, That it shall be the duties of the directors to lay before the stockholders of said corporation, statement once in each year at a general meeting, for their information, an exact statement of the financial condition and affairs of the bank.

Sec. 10. And be it enacted, That the board of directors Statements to shall cause to be furnished to the Treasurer of the State of Maryland statements of the amount of capital stock of the urer. corporation, and the debts due to and from the same, specifying those due to and from other banks; of the money deposited therein; of the notes, if any, in circulation; of the cash on hand, specifying the amount of coin, and of notes of other banks; of the nature of the real estate held by the corporation, and of the amount and value of the public and other stocks owned by the corporation; said statements to be furnished once in each year, and to show the condition of the corporation in the said particulars as they may appear at the close of the business transactions of the day in settlement thereof on the thirty-first day of December; and the said corporation