

## CHAPTER 537.

AN ACT to extend the privileges and enlarge the powers, amend and ratify the Charter of the Farmers and Merchants' Bank of Salisbury, Wicomico County, Maryland.

Preamble.

WHEREAS, The Farmers and Merchants' Bank of Salisbury, Wicomico county, Maryland, was duly incorporated on the fourteenth day of December, eighteen hundred and ninety-two, as a savings institution, under the provisions of the General Laws of this State relating to the creation and regulation of incorporated companies in the State of Maryland, with a capital stock of twenty-five thousand dollars, divided into two hundred and fifty shares, with the privilege of increasing its capital stock to fifty thousand, and is desirous of extending the privileges and enlarging the powers of the said corporation, which was amended by certificate dated the third day of April, 1893, and recorded among the Incorporation Records of said Wicomico county, in Liber S. P. T. No. 1, folio 71, etc.; therefore,

Charter  
ratified.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the charter of the Farmers and Merchants' Bank of Salisbury, Maryland, as it appears by its certificate of incorporation, dated the fourteenth day of December, 1892, and recorded among the Incorporation Records of said county, in Liber S. P. T. No. 1, folio 71, etc., as amended by certificate dated the third day of April, 1893, and recorded in Liber S. P. T. No. 1, folio 71, etc., of the Incorporation Records of said county, be and the same is hereby ratified and confirmed, and the shareholders thereof are hereby declared to be a body corporate and politic, under the name and style of the "Farmers and Merchants' Bank" at Salisbury, Wicomico county, Maryland.

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powers.

SEC. 2. *And be it enacted,* That said corporation, under the above name and style, is hereby made able and capable in law to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended in courts of law; to make, have and use a common seal, and the same to break, alter and renew at their pleasure, and generally to do and execute all and singular such acts, matters and things as a corporation and body politic may and can lawfully execute.

SEC. 3. *And be it enacted,* That the capital stock of the said bank of Salisbury, Maryland, shall be twenty-five