

SEC. 2. *And be it enacted*, That the capital stock of said Capital stock. corporation shall be ten thousand dollars, divided into one thousand shares of the par value of ten dollars each.

SEC. 3. *And be it enacted*, That George W. Long, Lewis R. T. Dixon, James A. Stevens, Clarence Hodson and Elijah Board of directors. Boston, shall be the directors of the said milling company, until the first Thursday in January, in the year eighteen hundred and ninety-five, and shall serve as such until their successors are elected, as hereinafter provided for, and such of them as shall be present at their first meeting shall proceed to organize the company by electing a president, superintendent, secretary and treasurer thereof, and as soon thereafter as practicable, to adopt by-laws, provide the necessary books and blanks, and otherwise prepare the company for the transaction of business, and when so prepared, to exercise a general superintendence of the affairs of the company.

SEC. 4. *And be it enacted*, That a general meeting of the stockholders of said Crisfield Milling Company, shall be held annually on the first Thursday in January, at which meeting a Meetings of stockholders. board of five directors among the stockholders shall be elected, to serve for the ensuing year; but in case such election should not be held on the same day the company shall not, in consequence thereof, dissolve; but such election may be held at such subsequent time as may be selected by the board of directors or a majority of them; at all such elections each member shall be entitled, in person or by written proxy, to one vote for every share of unpledged stock standing in his name upon the books of the company; but no member shall vote upon any share or shares upon which any assessment on the capital stock subscribed shall remain unpaid at the time of such election or meeting.

SEC. 5. *And be it enacted*, That whenever any person or persons holding in the aggregate at least one-fourth of the Special meetings. capital stock of said company shall desire a meeting of the stockholders, and shall deliver a written request to the president, stating the purpose for which said meeting is desired, it shall be his duty forthwith to call a meeting of the stockholders by giving notice as may be provided in the by-laws for the annual meetings, and stating the nature of business specified in the said written requisition; and any resolutions or proceedings passed or had at such meetings by a majority of the voting shares present shall be binding on the president, directors and agents of the company.