

manner as hereinbefore provided, such amount of such bonds as may be so required; provided, that in such respective sales none of said bonds shall be sold for less than their par value; and after such sales the bonds remaining unsold shall immediately by the said board of County Commissioners and board of school commissioners be burned.

SEC. 8. *And be it enacted*, That this act shall take effect Effective. from the date of its passage.

Approved April 6th, 1894.

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### CHAPTER 493.

AN ACT to add a new section to Article 81 of the Public General Laws, title "Revenue and Taxes," sub-title "Collateral Inheritance Tax," to follow Section 115, and to be designated as Section 115½.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That a new section be and the same is hereby new section. added to Article 81 of the Code of Public General Laws, title "Revenue and Taxes," sub-title "Collateral Inheritance Tax," to follow section 115, and to be numbered 115½, and to read as follows:

115½. Whenever an interest in any estate, real, personal or mixed, less than an absolute interest, shall be devised or bequeathed to or for the use and benefit of any person or object, not exempted from the tax under section 102 of this article, then only such interest so devised or bequeathed shall be liable for said tax; and it shall be the duty of the Orphans' Court of the county or city in which administration is granted, or any other Court assuming jurisdiction over such administration, to determine as soon after administration is granted as possible, on application of such person or object, the value of such interest liable for said tax, by deducting from the whole value of the estate so much thereof as shall be the value of the interest therein of any person who, under said section 102 of this article, is exempt from said tax, and the residue thereof shall be the value of said interest upon which said tax is payable; and said tax so ascertained shall be paid by such person or object within 90 days from such ascertainment, with interest Property subject to collateral inheritance tax.