

issued; which said sale of said bonds shall be made only upon due notice by publication in such newspaper or newspapers as the said County Commissioners shall deem proper and necessary.

PROCEEDS FROM SALE OF BONDS.

SEC. 6. *And be it enacted,* That the proceeds arising from the sale of said bonds shall be paid over by the County Commissioners of said county to the treasurer of the board of school commissioners of said county, whose bond shall be responsible therefor, and which bond shall be required to be made in an increased penalty, if said County Commissioners shall so require; and said treasurer shall apply the said proceeds, under the direction of said board of school commissioners, to the purchase of such lots and the erection and furnishing of such school buildings as said board of school commissioners may contract for, and for no other purpose; and for the building and furnishing of such school houses the said board of school commissioners shall contract, by sealed bids, for which contracts advertisements shall be made in such newspaper or newspapers as the said board of school commissioners shall deem proper, giving notice of the time and place of the public opening of such bids, and they shall require such bidder to file with their bids a good and sufficient bond with a surety or sureties to be approved by them in such penalty for the faithful performance of the contract thereunder as they may deem proper; and upon the opening of such bids, the said board of school commissioners shall award the said contracts to the lowest responsible bidders, respectively therefor, but they shall have the power to reject any and all bids.

REMAINDER OF BONDS TO BE ISSUED AS NEEDED.

SEC. 7. *And be it enacted,* That the remaining thirteen thousand dollars of the bonds authorized by this act shall not be signed, but shall be deposited in some safe deposit vault with two distinct and separate locks and keys, one of which keys shall be kept by the president of the board of County Commissioners, and the other by the president of the board of school commissioners. After the expenditure of the said sum of twelve thousand dollars by the board of school commissioners, if they shall find that a greater sum is needed for the purpose of this act they shall render to the board of County Commissioners a full and accurate account of their expenditures in this behalf, and shall make requisition on said board of County Commissioners for such additional sum as may be necessary for the purpose of this act and for no more, and said County Commissioners shall then sell in the same