

SEC. 3. *And be it further enacted*, That if it be deemed convenient to have a capital stock, the said company may have a capital stock not exceeding the amount of fifteen thousand dollars, to be divided into shares of such par value, and to be apportioned or disposed of as the directors may determine. Capital stock.

SEC. 4. *And be it further enacted*, That the affairs of said corporations shall be managed by a board of five directors, residents or owners of parts of said property; that R. Curzon Hoffman, Thomas W. Hall, J. Harmanus Fisher, J. Tunstill Smith and Frank Fisher shall be the directors to manage its affairs for the year following the passage of this act, and that their successors shall be chosen in such manner as may be provided for in the by-laws of the corporation. Board of directors.

SEC. 5. *And be it enacted*, That this act shall take effect from the date of its passage. Effective.

Approved March 7th, 1894.

CHAPTER 50.

AN ACT to regulate acquisitions of property by the Roman Catholic Archbishop of Baltimore, for the time being and his successors forever, and to define and limit the purposes for which such property shall be held.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That whenever any grant, devise, gift, sale, legacy or bequest, or any transfer or conveyance of property, real, personal or mixed, to take effect after the passage of this act, shall be made to the present or any future Roman Catholic Archbishop of Baltimore, the same shall be held and construed, without regard to the accuracy of the language used for that purpose, to vest the ownership and title to the said property in the Roman Catholic Archbishop of Baltimore, for the time being and his successors forever, a corporation sole under the laws of this State, unless it shall be made to appear from the instrument of writing effecting such grant, devise, gift, sale, legacy, bequest, transfer or conveyance, that the same is intended by the party or parties thereto, to inure to the benefit of the said present or future archbishop, individually. Property acquired by Roman Catholic Archbishop of Baltimore.

SEC. 2. *And be it further enacted*, That whenever any such property shall be so granted, devised or bequeathed to the said