

## CHAPTER 432.

AN ACT to provide for the purchase of the stock of the Bay View Electric Light and Power Company of Baltimore County, by the Chesapeake Water Company of Baltimore County, and to authorize the consolidation of said companies, and for other purposes.

WHEREAS, It is represented to this General Assembly that the Chesapeake Water Company of Baltimore County desires <sup>Preamble.</sup> to utilize a portion or all of the water and water rights belonging to the Bay View Electric Light and Power Company of Baltimore County, both said companies being organized under the general laws of the State of Maryland, regulating the formation of corporations, and if desired, to consolidate the said companies, and for that purpose, that the said Chesapeake Water Company of Baltimore county be authorized to acquire the rights and franchises of said Electric Light and Power Company by purchase.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the said Bay View Electric Light and Power Company of Baltimore County be and it is hereby authorized to sell and dispose of any portion of the water and water rights now owned or acquired by it, to the said Chesapeake Water Company of Baltimore County, upon such terms as may be mutually agreed by the directors, and a majority of the stockholders of said respective companies; and that the said respective companies be authorized and empowered to consolidate with each other, and to sell and dispose of the stock of said Electric Light Company to the said Chesapeake Water Company, upon such terms as mutually agreed upon by a majority of their respective stockholders; and that in case of consolidation, the said new company shall be called the Chesapeake Electric and Water Company of Baltimore County; and said water company so consolidated shall have power to operate its electric plants, for the heating, lighting and power for commercial and railway purposes. <sup>May dispose of water rights.</sup> <sup>May consolidate.</sup>

SEC. 2. *And be it enacted,* That the said Consolidated Chesapeake Electric and Water Company of Baltimore County, shall have the privilege to increase capital stock from time to time by a vote of the stockholders, at a special meeting to be called for that purpose, to two hundred thousand dollars; and said company shall also have power from time to time to issue <sup>Capital stock.</sup>