

SEC. 26. *And be it enacted*, That if the bank shall at any time suspend its payments, the assets which it may hold or be in anywise entitled to at the time of such suspension of payments, shall be ratably distributed to and among all persons who shall be its creditors at such times, or to their assigns, respectively. Distribution of assets in case of suspension.

SEC. 27. *And be it enacted*, That if the president and directors should at any time suspend the active business operations or working of the said bank, and a majority of the stockholders in general meeting assembled, determine to close the banking operations, thenceforth it shall not be lawful for the bank to resume the exercise of its banking powers and franchise, but the same shall be closed, and after the payment of its debts and liabilities, the remaining assets and property of the corporation shall be divided pro rata among the stockholders. Unlawful to resume after suspension.

SEC. 28. *And be it enacted*, That the General Assembly of Maryland hereby reserves to itself the right to alter, amend and repeal this act at its pleasure. Amendment or repeal.

SEC. 29. *And be it enacted*, That this act shall take effect from the date of its passage. Effective.

Approved April 6th, 1894.

## CHAPTER 409.

AN ACT to repeal and re-enact with amendments Section one hundred and thirty-nine of Article seven of the Code of Public Local Laws, title "Carroll County," sub-title "Sheriff," and to add additional sections thereto.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That section 139 of article 7 of the Code of Public Local Laws, title "Carroll County," sub-title "Sheriff," be and the same is hereby repealed and re-enacted with amendments, and additional sections to come in after it, and to be known as sections 139 A and 139 B, so as to read as follows: Repeal. New sections.

SEC. 139. The County Commissioners of Carroll county are authorized and directed to levy for and pay to the sheriff of Carroll county, annually, in equal monthly payments, the sum Salary of sheriff.