

sales in cases where mortgages conferring power on the mortgagee to sell have been executed or assigned to said bank to secure debts.

Transfer of  
shares of  
capital  
stock.

SEC. 20. *And be it enacted*, That the shares of capital stock of said bank shall be transferable on the books of the bank only, according to such rules as shall be established by the president and directors; but all debts actually due and payable to the bank by a stockholder requesting a transfer of shares, must be satisfied before such transfer shall be made.

Restrictions  
upon loans.

SEC. 21. *And be it enacted*, That no loan shall be made by the bank for the use of or on account of this State or the United States to an amount exceeding five thousand dollars, or to any other State, or to any foreign prince or State, to any amount whatsoever, without the previous consent of the Legislature.

Legal  
currency.

SEC. 22. *And be it enacted*, That it shall not be lawful for the said bank to make discounts in, or pay out any funds or money other than gold or silver coin, the lawful currency of the United States, and notes of other banking institutions received at their par value by the banks paying them out.

Failure to  
pay in  
legal  
currency.

SEC. 23. *And be it enacted*, That if at any time the said bank shall neglect or refuse to pay in gold or silver or lawful money of the United States, any of its notes, bills or obligations or money received on deposit, the person or persons entitled to demand and receive such payment shall be entitled to demand and recover interest on said notes, bills, obligations and deposits, at the rate of six per cent. per annum from the time of such demand until the same shall be fully paid and satisfied.

May purchase  
mortgages.

SEC. 24. *And be it enacted*, That the said bank may purchase and take an assignment of any mortgage and hold the same with all the rights, powers and privileges of any building or land association or corporation or individual assigning the same, and may enforce any covenant or stipulation in the same, and foreclose, assign or release the same as fully and effectually as the assignor could have done.

Liability of  
stockholders.

SEC. 25. *And be it enacted*, That the continuance of said bank shall be on the condition that the stockholders thereof shall be liable to the amount of their respective share or shares of its capital stock for all its debts and liabilities, upon note, bill or otherwise.